

## UON & HOUSING FINANCE DISCUSS MATTERS COLLABORATION

UON and Housing Finance have entered into discussions on projects where the two institutions can collaborate. These projects include student scholarships, student accommodation, staff housing and credit facilities to staff.

Housing Finance Managing Director, Mr. Sam Waweru highlighted the areas of collaboration with emphasis on offering credit facilities to staff at discounted rates, financing joint projects like student hostels, and staff housing and offering treasury products to the University among others.

The Vice-Chancellor, Prof. Peter Mbithi on his part noted that this was excellent news as both the staff and the students needed accommodation and it is always better to work with local companies as compared to foreign ones because of many technicalities among them being legal issues.

A technical team has been formed so as to look into the finer details of the collaboration before the proposal is presented to the university council for approval. The team will be headed by Prof. Mbeche the DVC Student Affairs.